

Proxy Form



60th Annual General Meeting to be held at Balmoral Convention Centre, Federal Palace Hotel
6 - 8, Ahmadu Bello Way, Victoria Island, Lagos, on Monday, June 10, 2019 at 10:00 am.

I/WE

(Name of Shareholder in Block Letters)

Being a member/(s) of the above named Company hereby appoints or failing him/her, the Chairman of the Meeting as my/our proxy to vote for me/us and on my/our behalf at the 60th Annual General Meeting of the Company to be held on Monday, June 10, 2019 and at any adjournment thereof. Unless otherwise instructed, the Proxy will vote or abstain from voting as he/she thinks fit.

Signature of Shareholder

DATE: DD /MM/ YYY

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| | SPECIAL BUSINESS / ORDINARY RESOLUTIONS | FOR | AGAINST | ABSTAIN | IMPORTANT NOTE: |
|---|---|----------------------|----------------------|----------------------|--|
| 8 | That pursuant to the resolution of the shareholders of Wapic Insurance Plc passed at the 58 th Annual General Meeting of the Company on May 24, 2017 where the Directors of the Company were authorized to raise, whether by way of rights issue, public offering, placing, book building process or other methods or combination of methods, additional funds or capital of up to N10,000,000,000.00 (Ten Billion Naira Only), or its equivalent in any foreign currency, by way of issuance of ordinary shares, preference shares, convertible or non-convertible loans, stock, medium term notes, bonds or other securities, in such tranches, series, or proportions, at such coupon or interest rates, within such maturity periods, and on such other terms and conditions, including the provision of security for repayment, as the Directors may deem fit or determine, that the authorized share capital of the Company be increased from N8,500,000,000.00 (Eight Billion Five Hundred Million Naira) to N15,000,000,000.00 (Fifteen Billion Naira) by the creation of 13,000,000,000 (thirteen billion units) additional ordinary shares of 50kobo each to rank pari passu in all respects with the existing ordinary shares in the capital of the Company | <input type="text"/> | <input type="text"/> | <input type="text"/> | 1. Before posting the above proxy, please tear off this part and retain it. A person attending the Annual General Meeting of the Company or his/her proxy should produce this card to secure admission to the meeting. 2. A member of the Company is entitled to attend and vote at the Annual General Meeting of the Company. He/She is also entitled to appoint a proxy to attend and vote instead of him/her, and in this case, the above card may be used to appoint a proxy. 3. In line with best practice, the name of the Chairman of the Meeting has been entered on the proxy form to ensure that someone will be at the meeting to act as your proxy, but if you wish, you may insert in the blank space on the form (marked*) the name of any person, whether a member of the Company or not who will attend and vote on your behalf instead of the Meeting Chairman. 4. The above proxy, when completed must be deposited at the office of United Securities Limited, No. 9, Amodu Ojikutu Street, Off Bishop Oluwole Street, Victoria Island, Lagos, not less than 48 hours before the time fixed for the meeting. 5. It is a requirement of the law under the Stamp Duties Act, CAP 58, Laws of the Federation of Nigeria, 2004, that any instrument of proxy to be used for the purpose of voting by any person entitled to vote at any meeting of shareholders must bear a stamp duty. |
| 9 | That the Directors of the Company be and are hereby authorized to do all acts and things as may be necessary to give effect to the above resolution, including without limitation, complying with the directives of any regulatory authority. | <input type="text"/> | <input type="text"/> | <input type="text"/> | 6. If a proxy form is executed by a company, it should be sealed under its common seal or the hand and seal of its attorney |

Please indicate with an 'X' in the appropriate box how you may wish your votes to be cast on the resolutions set above. Unless otherwise instructed, the proxy will vote or abstain from voting at his/her discretion

Dated this Day of 2019

SIGNATURE OF SHAREHOLDER

BEFORE POSTING THE ABOVE FORM PLEASE TEAR OFF THIS PART AND RETAIN IT FOR ADMISSION TO THE MEETING

ADMISSION CARD WAPIC INSURANCE PLC RC 1647

Please admit the Shareholder named in this Admission Card or his/her appointed proxy to the 60th Annual General Meeting of Wapic Insurance Plc to be held at Balmoral Convention Centre, Federal Palace Hotel 6 – 8 Ahmadu Bello Way, Victoria Island, Lagos on Monday, June 10, 2019 at 10.00a.m.

Name and Address of Shareholder

Number of Shares held

SIGNATURE OF PERSON ATTENDING

Please tick the appropriate box before admission to the meeting:

Proxy

Shareholder

Mary Agha
Company Secretary
119 Awolowo Road Ikoyi, Lagos